



A Solution Based Partnership



- Serves as Advisor to the Fund (effective 8/29/09)
- Manager of Managers
- Specialize in delivering innovative asset management solutions



- Serves as Sub-Advisor to the Fund (since 12/31/99)
- Resources of nearly 1,750 employees in 11 offices
- Service over 1,550 institutional clients based in more than 40 countries

¹ ALPS Advisors, Inc. (the "Adviser") has given a contractual agreement to the Fund to limit the amount of the Fund's total annual expenses, exclusive of Distribution and Service (12b-1) Fees, Acquired Fund Fees and Expenses, brokerage expenses, interest expense, taxes and extraordinary expenses, to 1.15% of the Fund's average daily net assets. This agreement is in effect through **August 31, 2011** and is reevaluated on an annual basis. Without this agreement, expenses would be higher. The Adviser will be permitted to recover, on a class-by-class basis, expenses it has borne through the agreement described above to the extent that the Fund's expenses in later periods fall below the annual rates set forth in the relevant agreement. The Fund will not be obligated to pay any such deferred fees and expenses more than one year after the end of the fiscal year in which the fee and expense was deferred.

Investment Objective

The Activa Value Fund seeks to achieve long term capital appreciation by investing in large-cap value securities.

Investment Strategy

- Designed to add value through bottom-up security selection
- Select stocks from a Value universe
- Combines fundamental research and quantitative valuation techniques
- Manage sources of risk other than stock selection

Key Takeaway: Only mutual fund available to deliver access to Wellington's proprietary Value Intersection investment approach.

Investment Approach

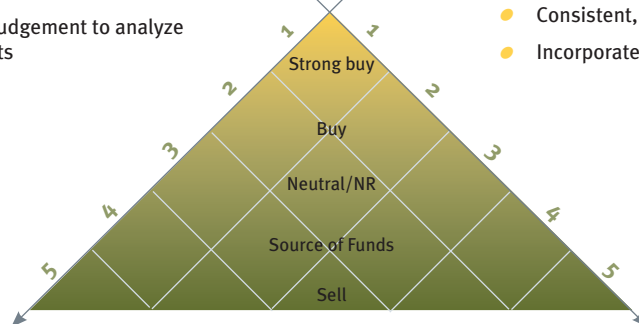
Fundamental Recommendations

- Use of industry-level expertise.
- Focus on company-specific models.
- Greater depth
- Adaptive
- Ability to use judgement to analyze inflection points

Quantitative Recommendations

- Use of empirical analysis.
- Focus on development of proprietary factors
- Greater breadth
- Consistent, emotionally neutral
- Incorporates new data daily

Overweight
↑
↓
Underweight



Every stock gets rated by two independent research groups. Stocks ranked highly by both disciplines are core portfolio holdings.

Portfolio Build – Investment Guidelines and Risk Controls

Benchmark	Russell 1000 Value Index						
Market Cap Size Limitations	Generally within range of the index						
Sector Weights	Within ±3% of the Russell 1000 Value Index sector weight						
Valuation	Less than 5% of the Portfolio						
Position Size	Within ±5% of the Russell 1000 Value Index stock weight						
Other	<table border="1"> <tr> <td>Number of Holdings</td> <td>90 or more</td> </tr> <tr> <td>Cash</td> <td>Less than 3%</td> </tr> <tr> <td>Out of benchmark holdings</td> <td>Allowed</td> </tr> </table>	Number of Holdings	90 or more	Cash	Less than 3%	Out of benchmark holdings	Allowed
Number of Holdings	90 or more						
Cash	Less than 3%						
Out of benchmark holdings	Allowed						

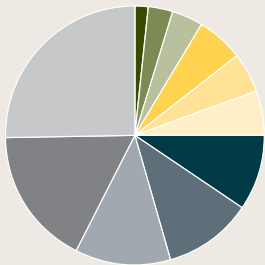
Key Takeaway: Guidelines help maintain style purity while focusing portfolio risk on stock selection, where Wellington believes consistency of value-added is highest.



Top Ten Holdings*

Exxon Mobil Corp.	3.9%
Wells Fargo & Co.	3.8%
General Electric Co.	3.5%
JPMorgan Chase & Co.	3.4%
AT&T, Inc.	3.2%
Bank of America Corp.	3.0%
Pfizer, Inc.	2.9%
ConocoPhillips	2.4%
The Goldman Sachs Group, Inc.	2.0%
Occidental Petroleum Corp.	1.8%

Industry Sector Allocation



- Financials - 25.5%
- Energy - 17.2%
- Industrials - 11.9%
- Health Care - 11.0%
- Consumer Discretionary - 9.4%
- Utilities - 5.8%
- Information Technology - 5.7%
- Consumer Staples - 5.0%
- Materials - 3.8%
- Telecommunication Services - 3.2%
- Other - 1.5%

Performance as of 3/31/10

	Average Annual Total Returns					
	3 Month	1 Year	3 Year	5 Year	10 Year	Since Inception*
Activa Value Fund – Class A (NAV) ¹	6.20%	48.33%	-6.63%	1.17%	2.78%	9.49%
Activa Value Fund - Class A (MOP) ²	0.41%	40.22%	-8.38%	0.03%	2.20%	9.33%
Russell 1000 Value Index	6.78%	53.56%	-7.33%	1.05%	3.10%	N/A
S&P 500 Total Return Index	5.39%	49.77%	-4.17%	1.92%	-0.65%	N/A

¹ Net Asset Value (NAV) is the share price without sales charges.

² Maximum Offering Price (MOP) includes sales charges. Class A returns include effects of the Fund's maximum sales charge of 5.50%

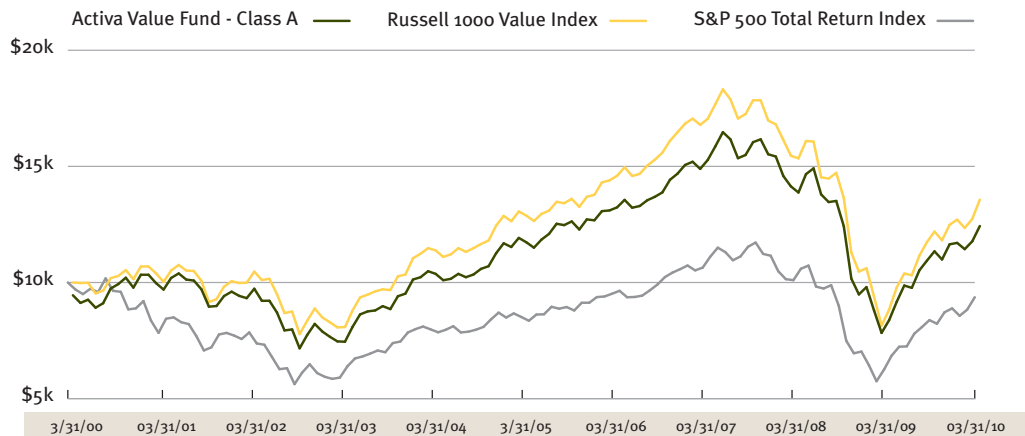
* Inception date 8/10/71

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please contact Activa Shareholder Services at 1-800-346-2670.

On August 28, 2009 the Activa Value Fund (the "Predecessor Fund") was reorganized into the Activa Value Fund, a series of Financial Investors Trust (the "Fund"). The Fund commenced operations on 8/28/09. Performance shown for the Fund for periods prior to 8/28/09, is derived from the performance of the Predecessor Fund, calculated using the fees and expenses of the Predecessor Fund, without the effect of any fee and expense limitations or waivers. If the Fund had been available during any period prior to 8/28/09, the performance shown may have been different. Further information is available in the prospectus.

Growth of \$10K Chart as of 3/31/10

Comparison of change in value of a \$10,000 Investment



Source: Morningstar

The chart above represents historical performance of a hypothetical investment of \$10,000 in the Fund since inception. Past performance does not guarantee future results. This chart does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

Russell 1000 Value Index - Measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

You cannot invest directly in an index.

Not insured or guaranteed by the FDIC or by any other government agency or government sponsored agency of the federal government or any state. Not deposits, obligations, or guaranteed by any bank or its affiliates.

Subject to investment risks, including possible loss of the principal amount invested.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1-800-346-2670 or visit www.activafunds.com. Read the prospectus carefully before investing.

Wellington Management Company, LLP is an independent and unaffiliated investment sub-adviser to ALPS Advisors, Inc. and ALPS Distributors, Inc.

The Activa Value Fund is distributed by ALPS Distributors, Inc.

ACT000121 7/31/10

* Holdings are subject to change.